

OXSPRING PARISH COUNCIL

EXPLANATION OF SIGNIFICANT VARIANCES (OVER 15% and OVER £200, or over £100,000)

Annual Return Statement of accounts

	2020/21	2021/22	Variance £	Variance %	Explanation Required?	Explanation
Box 2: Precept	19530	19310	-220	1.1	No	
Box 3: Other Receipts	7822	43108	35286	451.1	Yes	The variance is made up of the following differences between 2021 and 2022: Increased receipts from VAT reclaimed £8447, Grants of £29,200 for MUGA & Archeological Excavation and Hanging basket sponsorship of £122; Less decreased receipts from Allotment income £66, Bank interest £44 & Donations to the PC were £2373.
Box 4: Staff Costs	7025	7150	125	1.8	No	
Box 5: Loan interest/cap repayments	0	0	0	0.0	No	
Box 6: Other Payments	15448	66871	51423	332.9	Yes	The variance is made up of the following differences between 2021 and 2022: Increased payments on VAT £8447, Fixed assets/equipment £40733 for MUGA, Seesaw & Speed Indicator devices, Admin costs £625, S137 payments £410, Allotment maintenance £460, Planters & trees £1890; Less decreased payments on general maintenance £1080, Subscriptions £52, Office costs £10.
Box 9: F.Assets	100851	141584	40733	40.4	Yes	Purchase of fixed assets in 2022: MUGA £31850, Seesaw £4483, Speed Indicator Devices £4400
Box 10: Total Borrowings	0	0	0	0.0	No	

Reserves & Earmarked funds breakdown for information purposes

Box 7 (balances c/f) is represented by the following funds/reserves:

Explanation required if box 7 is twice that of box 2
Explanation therefore not required for 2021/22

General Fund	285.47
Earmarked Funds	25446.62
	<u>25732.09</u>

Detailed breakdown of Funds

Title	Bal at Mar 22	Description
General Fund	285.47	General funds not allocated to earmarked projects. Normally re-allocated at start of financial year.
Elections	3000.00	An amount earmarked towards election expenses. Recent elections were uncontested, therefore funds not used. The balance will c/f to future elections.
playarea repairs	4258.12	Funds to maintain the village play equipment as it is 20 years old & items are needing more maintenance
new play equipment	5267.00	Funds to replace the village play equipment as it is 20 years old & items are needing more replacement
General maintenance	1871.65	Funds for general parish council land/property maintenance
Titivators Volunteer Grp	747.68	Funds for the village volunteer group that work under the guidance of the Parish Council doing many gardening/tidying jobs in the village, to be used on equipment,
Playingfield Improvements	6260.00	Funds to maintain and improve the village playingfield
Sports Pavilion	2331.46	New fund to go to a new Sports Pavilion project
Community allotment	979.46	Fund to create a Community Allotment
Roughbitchworth Excavation	500.00	Grant towards roman excavation works
Neighbourhood Plan	231.25	Remains of Neighbourhood Plan grant to be used for ongoing work associated with the Neighbourhood Plan
Total	25732.09	