

Explanation of variances – Oxspring Parish Council

Name of smaller authority: **Oxspring Parish Council**

County area (local councils and parish meetings only): Yorkshire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	37,335	25,732				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	19,310	19,930	620	3.21%	NO		
3 Total Other Receipts	43,108	40,867	-2,241	5.20%	NO		
4 Staff Costs	7,150	7,670	520	7.27%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	66,871	52,223	-14,648	21.90%	YES		The variance is made up of the following differences between 2022 and 2023: Increased payments on Newsletter printing £129, general maintenance £9,597, allotment maintenance £184, admin costs £395, Office costs £243, Less Decreased spend on assets/equipment/playarea maintenance of £19,912, Planters & trees £619, Subscriptions £4, S137 spend £541, playingfield maintenance £1,674, ground maintenance contracts £72, VAT on payments £2,270, room hire £104
7 Balances Carried Forward	25,732	26,636			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	25,732	26,636				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	138,963	158,646	19,683	14.16%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable